

Group Managing Direction of Communication

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Recognised for its performance on sustainability and corporate responsibility

REPSOL YPF, A "GOLD CLASS" COMPANY ACCORDING TO THE 'SUSTAINABILITY YEARBOOK 2008'

- Repsol is positioned among the three "Gold Class" companies in the Oil & Gas sector.
- Recognised for its strategy on climate change and for its community relations.

Repsol YPF has received the classification of "Gold Class" company in the 'Sustainability Yearbook 2008', compiled by PricewaterhouseCoopers and Sustainable Asset Management (SAM), an independent company tasked with conducting the annual assessments for the Dow Jones Sustainability Index. The publication includes companies with the best performance on sustainability and corporate responsibility.

The company, chaired by Antonio Brufau, is ranked among the three "Gold Class" companies of the Oil & Gas sector, in recognition of Repsol YPF's commitment to seeking long term value creation and to the increasingly more difficult access to new resources. Other aspects evaluated were performance on environmental and social matters, where Repsol YPF was noted for its strategy on the challenges of climate change and for its community relations.

The Yearbook includes the companies with the best performance on sustainability based on three parameters: economic, environmental and social, evaluating 367 companies from 57 different sectors, all belonging to the Dow Jones global index.