

## The company adds a seventh renewable project to its portfolio

# REPSOL TO DEVELOP 26 NEW WIND FARMS IN ARAGON IN NORTHERN SPAIN, TOTALLING 860 MW

- **The new project, named Delta 2, will be built and operated by Repsol's electricity and gas subsidiary, and will be developed over the next three years.**
- **The wind farms will be located in the northern Spanish region of Aragon, in the provinces of Huesca, Zaragoza, and Teruel, where Repsol is also developing the 335 MW Delta wind farm project.**
- **Repsol already manages low-emissions assets with a total installed capacity of 2,952 MW. Planned renewable projects under development total another 2,045 MW.**
- **The company has seven renewable projects underway, located in the regions of Andalusia, Aragon, Castile and León, Castile-La Mancha, and Extremadura, as well as in Portugal.**
- **Delta 2 will contribute to reaching the target that Repsol has set to reach net zero emissions by 2050, being the first company in its sector to set this ambitious goal.**

The installed capacity of this portfolio of wind farm projects can supply electricity to 1.8 million people

**2,045** MW  
Capacity of Repsol's renewable projects under development

Repsol has added a new 860 MW wind farm project in the northern Spanish region of Aragon to its renewables portfolio. This allows the company to progress towards its goal of becoming a net zero emissions company by 2050 and to consolidate its position as a leading player in the generation of low-emissions electricity in the Iberian Peninsula.

The project, named Delta 2, is made up of 26 wind farms located in the provinces of Huesca, Zaragoza, and Teruel. They will be built and operated by the subsidiary Repsol Electricidad y Gas and will be developed over the next three years. When fully operational, they will be able to supply electricity to around 1.8 million people, which is more than the whole population of Aragon. At the same time, the renewable power they will generate will annually avoid the emission of more than 2.6 million tonnes of CO<sub>2</sub> into the atmosphere, compared with electricity produced with coal.

Delta 2 is added to the other renewable projects that Repsol has underway in the regions of Aragon, Castile and León, Castile-La Mancha, Andalusia, and Extremadura: [the Delta wind farm](#), in the provinces of Zaragoza and Teruel, where work began last December, with 89 turbines totaling 335MW. This wind farm is expected to be operational towards the end of this year; the [PI wind farm](#), located between Palencia and Valladolid with a total installed capacity of 255 MW; a 204 MW [photovoltaic park in Cádiz \(Sigma\)](#); the 264 MW photovoltaic project in Valdesolar (Badajoz); and the recently added 126.6 MW Kappa photovoltaic park near Ciudad Real. The company is also participating in the [Atlantic WindFloat floating wind farm](#) off the north coast of Portugal, with a total installed capacity of 25 MW of which 5 correspond to Repsol.

All these projects are located in areas with very favorable conditions for electricity generation with either wind or photovoltaic technology, with the land locations and grid connections secured. The energy generated will supply the needs of the company and of its current electricity and gas customers, which [have surpassed the one million customer mark](#) in less than a year.

Repsol's renewable assets under development have a total capacity of 2,045 MW. Together with the 2,952 MW of installed capacity that the company already possesses, they consolidate Repsol as a leading player in the generation of low-emissions electricity in the Iberian Peninsula.

In order to develop these assets, Repsol has a growing team specialized in renewable energy with extensive experience in the sector, demonstrating the company's firm commitment to this business.

## Repsol's electricity generation assets and projects



## **NET ZERO EMISSIONS BY 2050**

The addition of this new wind farm project consolidates Repsol's commitment to lead the energy transition and contributes to its stated goal of becoming a net zero emissions company by 2050.

On December 2, 2019, Repsol announced that it was focusing its [strategy to become a net zero emissions company by 2050](#), making it the first company in its sector to set this ambitious target. In accordance with the Paris Agreement, it aims to limit global warming to below 1.5 degrees Celsius, compared to pre-industrial levels.

To achieve this target, Repsol is envisaging new intermediate goals to reduce its carbon intensity indicator, using 2016 as the baseline: 10% by 2025, 20% by 2030, and 40% by 2040, in order to advance towards net zero CO<sub>2</sub> emissions in 2050.

These goals will serve as the basis for the 2021-2025 Strategic Plan that will be presented to the market and to investors on May 5, 2020.