



## Repsol outlines the Minister of Economy its growth plans at its Sines Industrial Complex

- The Minister of Economy, Pedro Reis, was welcomed by Repsol's President, Antonio Brufau, and Repsol's CEO, Josu Jon Imaz.
- The President of the Sines Municipal Chamber accompanied the delegation that visited Portugal's largest industrial investment in the last 10 years.

The Minister of Economy, Pedro Reis, visited Repsol's industrial complex in Sines to monitor the progress of the Alba project, which involves the construction of two new factories for 100% recyclable polymers. A delegation led by Repsol's President, Antonio Brufau, and Repsol's CEO, Josu Jon Imaz, welcomed the minister's party.

The Alba project, a National Interest Project (PIN), is Portugal's largest industrial investment in the past decade at 657 million euros. It includes constructing Repsol's largest approved electrolyzer for renewable hydrogen production.

Authorities visited new factories and two self-consumption renewable energy units under construction. These units, part of Sines' industrial decarbonization efforts, include a 6.6 MWh photovoltaic plant commissioned in 2023 and a 20.9 MWh plant set to start in late 2025.

Repsol has operated the Repsol Polímeros complex in Sines for 20 years, producing 1,000,000 tons of olefins and polyolefins annually with 588 employees.

Repsol is undergoing continuous transformation to achieve net zero emissions by 2050. In Portugal, the company is enhancing its industrial capabilities with projects like those in Sines and providing immediate decarbonization solutions for mobility like 100% renewable fuels from waste, already available at 50 service stations. Repsol has also installed electric charging points at 150 stations.

The company is developing a multi-energy strategy for its customers, offering various solutions for mobility and home. Thus, Repsol foresees ambitious growth in electricity supply, a service it has provided in Portugal since July 2021. Repsol already offers a wide range of products and services at over 500 stations across the country, and electricity and gas to more than 80,000 customers and families.

Repsol ranks as the tenth largest company in Portugal by revenue and is one of the top ten key exporters, largely due to the Sines Industrial Complex, which exports to around sixty countries. The company employs over 1,300 people directly within Portugal. Additionally, Repsol is working on developing skills and partnerships to become an important player in renewable energy projects.



## Social Investment

Repsol strives to establish strong relationships with the communities it has dealings within the areas where it operates. The company promotes the well-being of the local community and aspires to contribute added value, through its energy services, and leisure and learning experiences.

In 2023, the Portuguese Government, Repsol Foundation, and Sylvestris Group launched the Motor Verde +Floresta project to restore biodiversity by planting over 90 million native trees on 100,000 hectares. The first pilot covers 10,000 hectares and has received thirty million euros in funding from the Repsol Foundation.

The Repsol Foundation's Entrepreneurs Fund supports energy transition start-ups with convertible loans, specialized mentoring, and pilot experiments at Repsol facilities. In the latest edition, 17 Portuguese start-ups were among the 225 applicants. Seven of the 17 Portuguese applicant start-ups were selected, including one to conduct a pilot project at the Repsol Industrial Complex in Sines to optimize industrial processes through real-time data integration.

With the Zinkers program, Repsol is committed to education through the free digital platform that offers primary school students and teachers (1st, 2nd, and 3rd cycles) educational resources to discover and understand the world of energy and the challenges of energy transition interactively. Currently, 242 schools are registered and active in the program for the 2024/2025 school year.

The Zinkers program by Repsol provides a free digital platform offering primary school students and teachers (1st, 2nd, and 3rd grades) educational resources to learn about energy and the challenges of energy transition in an interactive manner. Currently, 242 schools have registered and are active in the program for the 2024/2025 school year.



