Biodiversity programs and the pilot assessment of ecosystem services.





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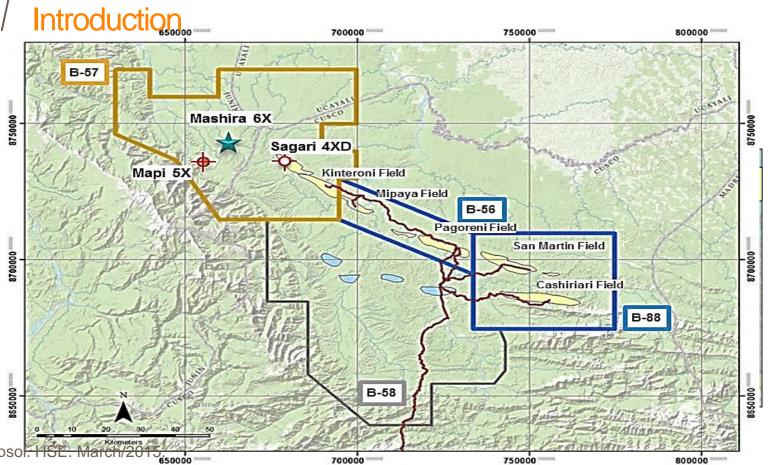
1. Block 57 in Peru

2. Biodiversity Management. BU Peru

- Key Objectives
- Project approach. Environmental Impact Assesment
- Ecosystem Approach (BAP and BES)
- Ecosystem services approach benefit
- Biodiversity mitigation and enhancement measures
- Biodiversity and Ecosystem services pilot

1. Block 57 in Peru

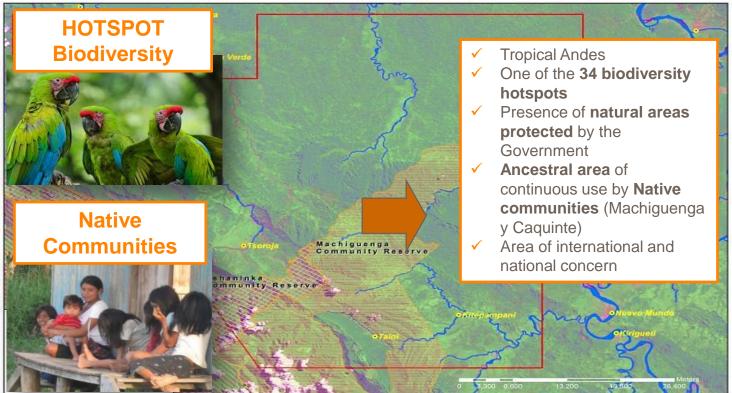




1. Block 57 in Peru

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Challenges



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Key Objectives

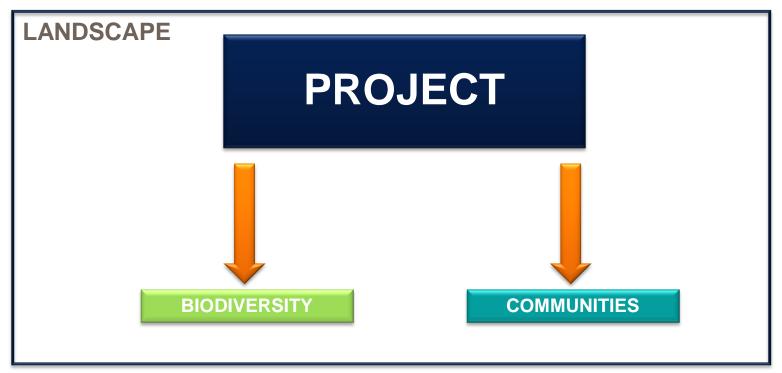
KEY OBJECTIVES OF BIODIVERSITY MANAGEMENT IN PERU IN LINE WITH CORPORATE POLICY

- Building a culture of care and protection of biodiversity in our operations.
- ✓ Assess biodiversity impacts beyond projects life and area.
- Distinguish short-term fluctuations long-term trend.
- ✓ Increase knowledge on biota, their interactions and possible threats.
- Develop ecosystem services approach.
- Contribute to the scientific community, local communities and government agencies.



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Ecosystem Approach (BAP and BES)



Ecosystem services approach benefit

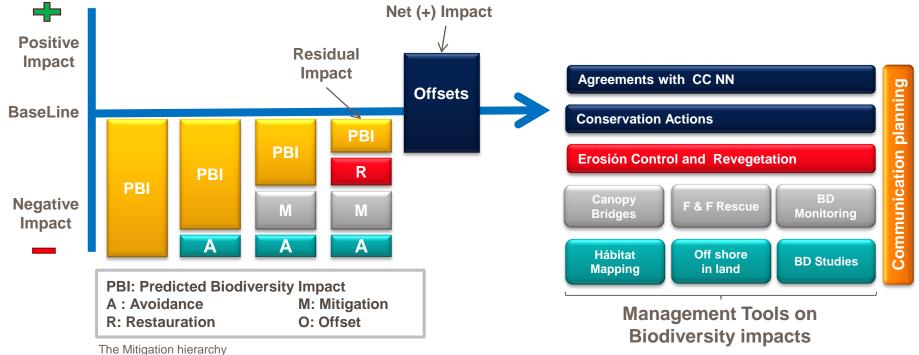


- Allows us to understand more holistically the environments where we operate and integrating ecological, social and economic considerations.
- ✓ Evaluate trade-offs that affect different ecosystem services and stakeholders;
- Assess oil and gas dependencies that may otherwise be overlooked (e.g. use of water, and reliance on flood control);
- Identify impacts (particularly on natural regulating services) that may otherwise be missed.





Biodiversity mitigation and enhancement measures

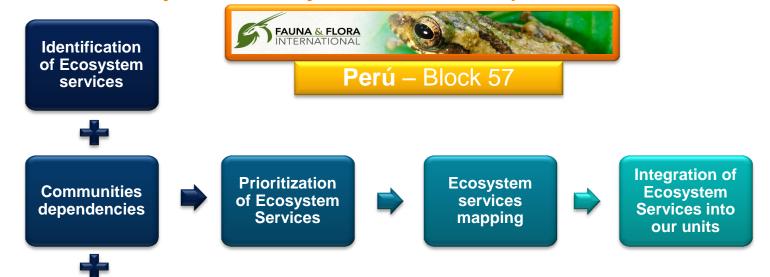


Source: adapted from Rio Tinto, 2009

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Biodiversity and Ecosystem Services pilot



- Fauna & Flora international (FFI) works with the private sector to build long –term strategies for environmental management
- ✓ Methodology applied: WBCSD+IPIECA+ IFC PS6

Understanding

potential

impacts to

Ecosystem services



Biodiversity and Ecosystem Services pilot

Actions

Next Steps

Results

- ✓ This project is an innovative approach to understanding threats to the ecosystem services that people depend on across a landscape.
- ✓ Repsol is working with Fauna & Flora international at Repsol Sagari Project to identify:
 - o which ecosystem services the project directly depends on
 - which ecosystem services the project's activities are likely to affect and how this could, in turn, affect local communities. To do so, the company's recently commissioned social and biodiversity baselines have been reviewed, project operations have been visited, and a multi-disciplinary workshop with key staff has been conducted.
- ✓ The study has provided a number of recommendations that aim at strengthening Repsol's environmental systems to incorporate ecosystem services reviews.
- ✓ The result and learning from this project undertaken for Peru are feeding into Repsol's management system.



THANK YOU

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