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Luxembourg, 29 November 2024

In accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, Repsol Europe Finance S.à.r.l. (the “**Company**”) is filing the attached official notice published by Repsol, S.A. on the on the agreement for the sale to GeoPark of two exploration and production assets in Colombia.

This official notice has been filed today by Repsol, S.A. (Guarantor of the Company’s Euro 13,000,000,000 Guaranteed Euro Medium Term Note Programme) with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores*).

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## Inside information

Madrid, November 29, 2024

Repsol has reached an agreement for the sale in Colombia to GeoPark, for US\$530 million, of (i) 100% of the shares of Repsol Colombia Oil&Gas Limited, which operates the CPO-9 asset; and (ii) 25% that Repsol owns in SierraCol Energy Arauca LLC, which operates the Llanos Norte asset. This transaction is part of the company's portfolio rotation strategy.

The effective transfer of the assets is subject to the fulfillment of certain conditions precedent customary in this type of transaction, which include the corresponding approvals and the right of first refusal by the current partners in the projects included in the agreement. It is estimated that the transaction will reduce the Group's net debt by approximately US\$500 million as a result of the cash obtained and that it will have an effect of US\$ -130 million on the 2024 income statement, which will be adjusted according to the final figures at the time of the transfer of the assets (expected in the first quarter of 2025).

*This document contains information and statements that constitute forward-looking statements about Repsol. Such estimates or projections may include statements about current plans, objectives and expectations, including statements regarding trends affecting Repsol's financial condition, financial ratios, operating results, business, strategy, geographic concentration, production volumes and reserves, capital expenditures, cost savings, investments and dividend policies. Such estimates or projections may also include assumptions about future economic or other conditions, such as future crude oil or other prices, refining or marketing margins and exchange rates. Forward-looking statements are generally identified by the use of terms such as "expects," "anticipates," "forecasts," "believes," "estimates," "appreciates" and similar expressions. Such statements are not guarantees of future performance, prices, margins, exchange rates or any other event, and are subject to significant risks, uncertainties, changes and other factors that may be beyond Repsol's control or may be difficult to predict. Such risks and uncertainties include those factors and circumstances identified in the communications and documents filed by Repsol and its subsidiaries with the Comisión Nacional del Mercado de Valores in Spain and with the other supervisory authorities of the markets in which the securities issued by Repsol and/or its subsidiaries are traded. Except to the extent required by applicable law, Repsol assumes no obligation - even when new information is published, or new facts are produced - to publicly report the updating or revision of these forward-looking statements. Some of the financial figures presented throughout this document are considered Alternative Performance Measures (APM), in accordance with the ESMA (European Securities Market Association) Guidelines "Alternative Performance Measures", for more information see Repsol's [website](#). This document does not constitute an offer or invitation to purchase or subscribe securities, pursuant to the provisions of the Spanish Law 6/2023, of March 17, of the Securities Markets and Investment Services and its implementing regulations. In addition, this document does not constitute an offer to purchase, sell, or exchange, neither a request for an offer of purchase, sale or exchange of securities in any other jurisdiction. The information contained in the document has not been verified or revised by the Auditors of Repsol.*