THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY JURISDICTION IN WHICH, OR TO ANY PERSON TO OR FROM WHOM, IT IS UNLAWFUL UNDER APPLICABLE LAWS TO DISTRIBUTE THIS ANNOUNCEMENT.

CALL OPTION NOTICE

Repsol International Finance B.V. (the "Issuer")

€1,000,000,000 10 Year Non-Call Securities due 2075 (of which €725,985,000 is currently outstanding) (ISIN Code: XS1207058733) (the "Notes")

unconditionally and irrevocably guaranteed on a subordinated basis by Repsol, S.A.

Dated: 29 January 2025

Reference is made to the Terms and Conditions of the Notes (the "**Conditions**"). Unless otherwise defined herein, capitalised terms used in this notice shall have the meanings given to them in the Conditions.

The Issuer hereby gives notice that it is exercising its right to redeem all currently outstanding Notes pursuant to Condition 6.2 of the Conditions (*Issuer's Call Option*). The Notes will be redeemed on 25 March 2025 (the "**Redemption Date**") at their principal amount, together with any accrued and unpaid interest accrued up to (but excluding) the Redemption Date (an amount of \notin 1,045 per \notin 1,000).

This Notice is irrevocable and shall be governed by English law.

For further information, please contact Jaime Salmerón Molina on: jaime.salmeron@repsol.com